

Message Text

LIMITED OFFICIAL USE

PAGE 01 QUITO 06574 041626Z

43

ACTION ARA-20

INFO OCT-01 ISO-00 AEC-11 AID-05 CEA-02 CIAE-00 CIEP-03

COME-00 DODE-00 EB-12 FEAE-00 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 PA-04 PRS-01

USIE-00 SSO-00 NSCE-00 INRE-00 ARAE-00 DRC-01 /143 W
----- 000524

O R 041559Z OCT 74

FM AMEMBASSY QUITO

TO SECSTATE WASHDC IMMEDIATE 2727

INFO AMCONSUL GUAYAQUIL

LIMITED OFFICIAL USE QUITO 6574

E.O. 11652: N/A

TAGS: ENRG, ENIV, EC

SUBJ: CEPE DEBT TO TEXACO-GULF

REF: QUITO 6559

1. BY DECREE DATED OCTOBER 1 CENTRAL BANK WILL MAKE FOUR YEAR INTEREST-FREE LOAN TO CEPE TO COMPLETE PAYMENT FOR 25 PERCENT PARTICIPATION IN TEXACO-GULF. DECREE MAKES \$10 MILLION AVAILABLE TO CEPE IMMEDIATELY. BALANCE IS TO BE PAID BY CEPE TO TEXACO-GULF IN THREE INSTALLMENTS DEC 31, 1974; MARCH 31, 1975; AND THE LAST UPON COMPLETION AND ACCEPTANCE OF THE AUDIT OF THE INVESTMENT. EL TIEMPO CITES INFORMED SOURCES AS PLACING APPROXIMATE TOTAL COST OF \$48 MILLION ON THE 25 PERCENT PARTICIPATION, NOT INCLUDING PARTICIPATION IN THE PIPELINE.

2. TEXT FOLLOWS BY POUCH.
BREWSTER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, BANK LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974QUITO06574
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740282-0432
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741072/aaaacjtc.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: QUITO 6559
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 13 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 SEP 2002 by WorrelSW>; APPROVED <03 MAR 2003 by CollinP0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CEPE DEBT TO TEXACO-GULF
TAGS: ENRG, EINV, EC, US, TEXACO-GULF, CEPE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005